

**Iberia Economic Development Authority  
Official Minutes of the Regular Meeting  
Thursday – June 23, 2016**

Board of Commissioners of the Iberia Economic Development Authority  
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: Benny Menard, Chad Courtois, John Bellefontaine, Roy Pontiff

Members Absent: Jody Suire

Others Present: Mike Tarantino, Evelyn Ducote

Mr. Bellefontaine asked the commissioners to review the minutes of the regular May 2016 meeting. On a motion by Benny Menard, seconded by Chad Courtois, the minutes of the regular May 2016 meeting were unanimously approved. Mr. Bellefontaine asked the commissioners to review the May 2016 financials. On a motion by Benny Menard, seconded by Roy Pontiff, the financials for May 2016 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Discuss and consider authorizing chairman to sign service agreement with CopyNet, LLC. On a motion by Benny Menard, seconded by Chad Courtois, the commissioners authorized the chairman to sign agreement.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 7: Discuss and consider a resolution to approve the 2015-2016 amended budget. The public hearing for this budget amendment was held on May 26, 2016 at 7:30am. On a motion by Chad Courtois, seconded by Benny Menard, the resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 8: Discuss and consider a resolution to approve the 2016-2017 operating budget. The public hearing for this budget amendment was held on June 23, 2016 at 7:30am. On a motion by Roy Pontiff, seconded by Benny Menard, the resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 9: Discuss and consider a resolution authorizing IEDA to incur debt and borrow an amount not to exceed in the aggregate of \$50,000. On a motion by Chad Courtois, seconded by Roy Pontiff, the resolution passed, with Benny Menard abstaining.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park update. After Mr. Tarantino's business park update, Mr. Bellefontaine invited Mr. Tarantino to give his economic development update.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Benny Menard, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, July 28, 2016 at 7:30 AM.